Using (and contributing to!) the Chance News Wiki

Jeanne Albert & Bill Peterson Middlebury College April 13, 2010

http://www.causeweb.org/chance

Outline

- History and purpose of Chance News
- Using Chance News articles to enhance classes
- Editing and Posting articles to the Chance News Wiki

A brief history of *Chance News*



- Chance News 61: 2/11/10 to 3/4/10
- Previous Chance News

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Issues of Chance News are prepared (approximately) monthly. To be notified when a new issue is posted register here . You can change you email address or discontinue notification at this Listserv but do not! send messages to the listserv.

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Chane	e Project Moves to CAUSEweb
1 MARCH 2010	85 VIEWS NO COMMENT
	Beninning March 15, the online materials that support the Chance Project will may
100	to a new web site. Laurie Snell has overseen development of these materials at
	Dartmouth College for nearly two decades, but hopes to 'really' retire after
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1	Middlebury College will assume the editorial duties.
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in the early 1990s through funding from the Pew Foundation. The goal was to help students become critical readers of news stories that involve probability and statistical reasoning. With subsequent support from the National Science Foundation (NSF), the project team expanded to include Peter Doyle of Dartmouth

ADVER1

College, Joan Garfield of the University of Minnesota, Tom Moore of Grinnell

College, and Ngambal Shah of Spelman College.

Uses for Chance News

- "Chance-Enhanced" Intro Stats (Joan Garfield)
- First-Year Seminar

- Fall 2009, Chance (Bill Peterson)

http://f09.middlebury.edu/FYSE1025A

Quantitative Reasoning courses

 See Carleton QuIRK Initiative (another project!)
 http://serc.carleton.edu/quirk/





March 8, 2010

text size A A A

The other day I came across a fake news story on the Internet. It was a send-up of the pharmaceutical industry which featured a bunch of drug industry executives wringing their hands in despair: placebo pills, the fake news story reported, were getting stronger, what was a drug executive to do?

Placebos getting stronger?

The growing power of the sugar pill

by Alix Spiegel, NPR, 8 March 2010

The randomized double-blind placebo-controlled experiment is regarded as the "gold standard" in medical research. This story describes new research indicating that our response to placebo treatments may be getting stronger over time. One example of this so-called "placebo drift" phenomenon is provided by Arthur Barsky, the director of psychiatric research at Brigham and Women's Hospital in Boston. Barsky compared trials on antidepressants from the 1980s with studies done in 2005, and found that the reactions to placebos had become twice as strong...

Last summer, Wired Magazine had an <u>article</u> describing a number of drug trials that were cancelled at various stages when the drugs failed to outperform placebos. Among these was an anti-depressant that had been under development by the pharmaceutical company Merck.

Discussion Question

In the Wired article we read:

Two comprehensive analyses of antidepressant trials have uncovered a dramatic increase in placebo response since the 1980s. One estimated that the so-called effect size (a measure of statistical significance) in placebo groups had nearly doubled over that time.

What is being confused here?

Submitted by Bill Peterson

A "Golden Oldie" from the Chance Newsletter



Data Show That Good Golfers Make The Best C.E.O.'s

By ADAM BRYANT

The New Hork Times May 31, 1998 Sect 3; page 1

O justify spending hours steering dimpled balls into plastic cups, many business people explain that golf is great for building relationships with clients. This reasoning, of course, makes the great untanned masses back at the office suspect that golf is merely a clever excuse for playing hooky.

But now, people who drive, chip and putt during the workday need slink to the links no longer. Improving one's golf game, it turns out, really is good for business.

That, at least, is a conclusion one can draw from a rigorous study by The New York Times of the golfing and management prowess of America's chief executives.

Comparing the handicaps of a group of corporate chiefs, as reported by Golf Digest magazine, to their companies' stock market performance over three years, a clear pattern emerges: If a chief executive is a better-than-average golfer, he is also likely to deliver above-average returns to sharebolders.

The Times looked at the 51 chief executives who appear both in Golf Digest's June issue and in the data base of large-company executives maintained by Graef Crystal, who edits a San Diego-based newsletter on executive compensation.

After scientifically sifting out a handful of chiefs because of their statistical extremes. the 11 executives whose companies delivered the best stock market performance over three years also had the best average handicap index: 12.4.

(A note to nongolfers: The lower the handicap, the better the golfer. And a handicap "index" is basically a way for players to Continued on Page 9

Continued From Page 1 compare skills; it accounts for the relative difficulty of the course where they established their handi-

caps.) The next group of 22 chief executives, whose companies' performance in the market is middling, are somewhat worse golfers, with an average handicap index of 14.6.

The bottom 11 executives in the sample, whose companies turned in a subpar market performance, are poorer golfers still, with an average handicap index of 17.2.

The correlations among these data are hardly a statistical fluke. Mr. Crystal, who performed the complex and probably unprecedented calculations, said the probability that the findings were due to chance alone is less than 1 percent.

"For all the different factors I've tested as possible links to predicting which C.E.O.'s are going to perform well or poorly, this is certainly one of the oddest - but also the strongest -I've seen," he said. "There's got to be something here."

But what, exactly? As tidy as the statistical correlation may seem, there remains the tricky matter of figuring out why better golfers also tend to be better chief executives, or vice versa.

Perhaps time on the golf course offers an opportunity to think big, strategic thoughts. Perhaps natural leaders also tend to be natural athletes. Maybe perseverance and the ability to focus - useful qualities in any endeavor - pay particularly large dividends in big business and golf. Or perhaps caddying as a youngster offers future chief executives the dual advantage of building golf skills and immersing their sponge-like minds in business banter between strokes.

Michael J. Fradette (handicap index 6.5), a consultant with Deloitte & Touche who has played golf with about three dozen chief executives through the years, has his own theories.

Chief executives, he said, tend to be competitive in all walks of life maybe more so an golf even than in



Full dataset: r = -0.042"Outliers" removed: r = -0.414

Chris Marphy

FYSE 1025A: Chance, Fall 2009

Professor: Bill Peterson, Department of Mathematics, Middlebury College

Office: 313 Warner Hall, ext 5417 Hours: Mon/Wed 1:30-3:00, Tu 2:00-3:00, Th 11:00-noon

Home | Class Schedule | Writing Assignments | Resources | Advising Links

Catalog Description

Do movie reviews affect box-office revenues? Do the US News rankings affect Middlebury's applicant pool? In what sense do such assessments reflect "quality"? The Wall Street Journal recently asked, "Can eating breakfast cereal determine the sex of your baby?" Nowadays, you can't read the news, choose a college, or even enjoy breakfast without encountering statistical claims. Which would you trust to inform your life decisions? We'll investigate these questions through readings that include your favorite newspaper, paleobiologist Stephen J. Gould's elegant essays on excellence and variability, and statistician Edward Tufte's trenchant critique of data graphics in the popular press.

FYSE 1025A: Chance, Fall 2009

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- 1. Numbers We Should Know
- 2. Summary: The Cancer-Cluster Myth
- 3. Critique of Data Graphics
- 4. Argument Paper
- 5. Final Paper: Analysis of a Chance Topic in the News

Last modified: 21 October 2009

Posting an article to the *Chance News* Wiki

OVERVIEW:

- Get an account and password
- Log in to the Wiki site
- Click an "edit" button
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- Edit the post, using the source text as a template
- Save your changes before leaving editing mode

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To add a new post, click on the Chance News issue that is "under construction."

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	Stephen Senn, Dicing With Death
	Suggested by David Almen
	Suggested by Faul Alper

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discussion article edit history watch move Editing Chance News 62 $\mathbf{B} \neq \mathbf{Ab} \otimes \mathbf{A} = \mathbf{N} \sqrt{n} \otimes \mathbf{A} = \mathbf{A} + \mathbf$ Click a button to get an example text ==Flummoxed about flu== [http://online.wsj.com/article/SB10001424052748703429304575095743102260012.html? KEYWORDS=betsy+mckay "The Flu Season That Fizzled"]
 by Betsy McKay, <i>The Wall Street Journal</i>, March 2, 2010
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Editing Chance News 62

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To get started, copy and paste the title from the last story at the bottom of the issue.



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"The Flu Season That Fizzled" by Betsy McKay, *The Wall Street Journal*, March 2, 2010

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Notice the blue text under the post title.

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Also notice some of the other syntax in the source text, and compare that to the preview.



This has been a flu season like few others.

NAHB's Jerry Howard on the Europe's Week Ahead:Airlines,

News Hub: Recession Impacts

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by Article Author, <i>Publication name</i>, Publication Date
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Format for links in the body of your post:

[http://blahblah *space link text]

Format for links to graphics on other sites:

<position>http://blahblah</position>

(position means left, center, or right.)

Census errors

Can you trust Census data?

by Justin Wolfers, New York Times, Freakonomics blog, 2 February 2010

Census Bureau obscured personal data-Too well, some say @ by Carl Bialik, Numbers Guy column, Wall Street Journal, 6 February 2010

These stories describe problems with the Census Bureau' IPUMS @ (Integrated Public Use Mircodata Series) data, which provides subsamples of Census data to outside researchers. In order to protect the privacy of citizens, the records are altered slightly. For example, incomes may be rounded and ages may be tweaked by a small amount. Ideally this would make it impossible to identify any particular individual, while at the same time not introducing any meaningful distortions into the overall demographic profile.

Unfortunately, it appears that serious distortions have resulted. A recent NBER working paper & details the problems, which seem to be especially pronounced in data for ages 65 and above. The Freakonomics post reproduces the following graph from the paper

which shows how total population estimates based on the microdata diverge from the actual Census counts for older Americans. Furthermore, breakdowns within particular age groups are also distorted. For example, The Wall Street Journal article has an interactive graphic , revealing how data released in 2006 showed inexplicable fluctuations from one age year to the next in the percentage of women who were married (those errors were corrected in 2007).

Here is one way to include a picture in your post:

link directly to it on another web site.

To see how this graph was inserted in the post, look at the source text.

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Editing Chance News 61 (section)

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==Census errors==

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<center>http://graphics8.nytimes.com/images/2010/02/02/opinion/Census-Chart/blogSpan.jpg</center>



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The highlighted text shows the direct link to the graph.



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Quotations

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Quoted in All too much: Monstrous amounts of data The Economist, 25 February 2010

"Statisticians are engaged in an exhausting but exhilarating struggle with the challenge that philosophy makes to science: how do we translate information knowledge? ...

"If you think that statistics has nothing to say about what you do or how y better, then you are either wrong or in need of a more interesting job."

--Stephen Senn, Dicing With Death

Another way to include a picture is by uploading a file.

To do this, use the button in the "Toolbox" that is on the menu bar.

special page

Upload file

Upload images, sounds, documents etc.

STOP! Before you upload here, make sure to read and follow the image use policy.

To view or search previously uploaded images, go to the list of uploaded images. Uploads and deletions are logged on the upload log.

Use the form below to upload new image files for use in illustrating your pages. On most browsers, you will see a "Browse..." button, which will bring up your operating system's standard file open dialog. Choosing a file will fill the name of that file into the text field next to the button. You must also check the box affirming that you are not violating any copyrights by uploading the file. Press the "Upload" button to finish the upload. This may take some time if you have a slow internet connection.

The preferred formats are JPEG for photographic images, PNG for drawings and other iconic images, and OGG for sounds. Please name your files descriptively to avoid confusion. To include the image in a page, use a link in the form [[Image:file.jpg]] or [[Image:file.pnglalt text]] or [[Media:file.ogg]] for sounds.

Please note that as with wiki pages, others may edit or delete your uploads if they think it serves the project, and you may be blocked from uploading if you abuse the system.

Filename: Choose File no file selected

Summary:

 \Box I affirm either that the copyright owner consents to the use, or I believe it constitutes fair use.

Upload file

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